SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT:	satisfaction of mortgage, bids and payment request.		
REQUESTED ACTION: Staff recommends approval			
CONTRACT:	 ☐ Work Session (Report Only) ☑ Regular Meeting ☑ N/A Effective Date: Managing Division / Dept: 		TE OF MEETING: 7/12/11 Special Meeting Vendor/Entity: SHIP/AH Termination Date: sing Department
BUDGET IMPACT: \$ 3,400.00 Contractual Services – Program (approximate amount) \$ 10.00 Recording Fees - Admin			
Annual	FUNDING SOURCE:		SHIP 10/11, Affordable Housing (AH), General Revenue Subsidy
☐ Capital	Capital EXPENDITURE ACCOUNT:		115-552-554-3405/001-560-554-3405/001- 232-569-4940
N/A <u>252 565 15 16</u>			
The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair, foreclosure prevention and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The Housing Department requested faxed bids for 30 year search for marketability on projects for one year			
beginning August 1, 2011 to July 31, 2012. The following bid was received in a timely manner (copy of bid sheet attached): Guardian Land Title, Inc. \$150.00 per title search* *Guardian Land Title is the only bid we received. All other title companies and attorneys were not interested. The Housing Department is requesting bid approval to Guardian Land Title, Inc.			
The Housing Department requested faxed bids for septic pump outs on projects for one year beginning August 1, 2010 to July 31, 2011. The following bid was received in a timely manner (copy of bid sheet attached):			
ACE Septic Tank Service, Inc. \$225.00 per pump out Lewis Brothers, Inc. \$190.00 per pump out* Meder's Septic Tank Co., Inc. \$225.00 per pump out *The Housing Department is requesting bid approval to the lowest bidder – Lewis Brothers, Inc. for one year The following homeowner has paid her mortgage in full and staff is requesting approval and execution of			
Satisfaction of Mortgage for: Bridget Veal			
	g payment as follows: al (homeowner) \$10.00 (C	Clerk o	of Court) (Record Satisfaction of Mortgage)